

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
August 20, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	92-Day Bill	
CUSIP Number	9127956T3	
High Rate ¹	0.105%	
Allotted at High Price	33.25%	
Investment Rate ²	99.973167	
	0.106%	
Median Rate ³	0.095%	
Low Rate ⁴	0.085%	
Issue Date	August 23, 2012	
Maturity Date	November 23, 2012	
	Tendered	Accepted
Competitive	\$140,827,530,000	\$31,166,130,000
Noncompetitive	\$685,419,900	\$685,419,900
FIMA (Noncompetitive)	\$150,000,000	\$150,000,000
Subtotal ⁵	\$141,662,949,900	\$32,001,549,900⁶
SOMA	\$0	\$0
Total	\$141,662,949,900	\$32,001,549,900
	Tendered	Accepted
Primary Dealer ⁷	\$125,900,000,000	\$25,288,000,000
Direct Bidder ⁸	\$10,831,000,000	\$2,290,500,000
Indirect Bidder ⁹	\$4,096,530,000	\$3,587,630,000
Total Competitive	\$140,827,530,000	\$31,166,130,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$141,662,949,900/\$32,001,549,900 = 4.43

⁶Awards to combined Treasury Direct systems = \$507,365,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.